

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 885
November 12, 1928]

Nominations for Directors

To the Member Banks in District No. 2:

In accordance with the provisions of Section 4 of the Federal Reserve Act and my Circular No. 880 dated October 18, 1928, in regard to election of directors of this bank to succeed JACKSON E. REYNOLDS, Class A director, and WILLIAM H. WOODIN, Class B director, whose terms expire December 31, 1928, there are given on the following pages the names of the candidates nominated for such directors, indicating by whom nominated.

There is sent herewith to each bank in Group 1 a preferential ballot for use in voting on the candidates for Class A director and Class B director. There is also enclosed an envelope bearing on its face the certificate in regard to the vote; also a red colored envelope marked "Ballot", in which the ballot is to be sealed.

The ballot and certificate on the envelope must be executed by the officer who has been authorized to cast the vote. A list of the designated officers was attached to my circular above mentioned. In order that the ballot may be secret, the name of the bank and of the voting officer should not be written on the ballot, but only on the certificate envelope.

- (1) After the preferential ballot has been marked,
- (2) It should be placed in the colored envelope marked "Ballot" and the envelope sealed.
- (3) Then after the certificate on the certificate envelope is executed the colored sealed envelope should be placed within and the certificate envelope sealed.
- (4) Then this certificate envelope containing the sealed ballot envelope should be returned to me in the enclosed self-addressed envelope.

Under the law, the ballot must be returned so as to reach me within 15 days after its receipt. The polls will open on November 15 and close at noon on December 1, 1928. At that time the ballot box will be opened in the Board Room of this bank, the sealed envelopes containing the ballots will be opened, the votes counted and results of the election announced. Any of the candidates is invited to be present or represented on this occasion.

While the banks in Groups 2 and 3 will not vote in this election, this circular is sent to them without forms for their information.

Respectfully,

GATES W. MCGARRAH,

Chairman of the Board.

Nominee for Class A Director

CHARLES E. MITCHELL, OF NEW YORK, N. Y.

President, The National City Bank of New York

CHARLES E. MITCHELL was born in Chelsea, Massachusetts, in 1877 and was graduated from Amherst College in 1899. He began his business career in Chicago with the Western Electric Company, and rose in that company to the position of assistant to the president. From 1906 to 1911 he was assistant to the president of the Trust Company of America in New York. He resigned from that post to study foreign finance in Europe, and upon his return organized C. E. Mitchell & Company, an investment banking corporation of his own, of which he was the head until 1916. Since then he has been president of the National City Company and since 1921 president and director of the National City Bank of New York and its affiliated corporations.

MR. MITCHELL is also a director of the American & Foreign Power Company, Corporation Trust Company, Corporation Trust Company of New Jersey, Discount Corporation of New York, International Telephone & Telegraph Corporation, Remington Arms Company, Inc., and the United States Realty & Improvement Company.

Nominated by the following member banks in Group 1

CONNECTICUT

Place	Bank or Trust Company
Bridgeport	City National Bank & Trust Company of Bridgeport

NEW JERSEY

Jersey City	Commercial Trust Company of New Jersey
Newark	Merchants and Newark Trust Company of Newark, N. J. National Newark & Essex Banking Company of Newark
Passaic	Passaic National Bank & Trust Company

NEW YORK

Albany	National Commercial Bank & Trust Company of Albany
Brooklyn	New York State National Bank of Albany
	First National Bank of Brooklyn
	Mechanics Bank
Buffalo	Manufacturers & Traders Peoples Trust Company
New York	American Exchange Irving Trust Company
	American Trust Company
	Bank of United States
	Bankers Trust Company
	Central National Bank of the City of New York
	Chase National Bank of the City of New York
	Chemical National Bank of New York
	Corn Exchange Bank
	Equitable Trust Company of New York
	Fifth Avenue Bank of New York
	Garfield National Bank of the City of New York
	Grace National Bank of New York
	Guaranty Trust Company of New York
	International Acceptance Trust Company
	National Bank of Commerce in New York
	National City Bank of New York
	National Park Bank of New York
New York Trust Company	
Seaboard National Bank of the City of New York	
Times Square Trust Company	
United States Mortgage & Trust Company	
Rochester	Lincoln-Alliance Bank
Syracuse	First Trust & Deposit Company

Nominee for Class B Director

WILLIAM H. WOODIN, OF NEW YORK, N. Y.

President, American Car & Foundry Company, New York

WILLIAM H. WOODIN was born in Berwick, Pennsylvania, in 1868. He attended Columbia University, School of Mines, and entered into business with the Jackson & Woodin Manufacturing Company. Since 1899 he has been associated with American Car & Foundry Company, of which he is now president.

MR. WOODIN is chairman of the board of American Locomotive Company, and is a member of the board of directors of American Car & Foundry Company, American Car & Foundry Export Company, American Car & Foundry Motors Company, American Car & Foundry Securities Company, American Locomotive Company, American Ship & Commerce Corporation, Atlantic Mail Corporation, The Brill Corporation, Compania Cubana, Consolidated Railroads of Cuba, Cuba Railroad Company, J. G. Brill Company, Montreal Locomotive Works, Remington Arms Company, American Surety Company, Superheater Company, and the Richmond Locomotive Works.

Director of the Federal Reserve Bank of New York since April 1, 1927.

Nominated by the following member banks in Group 1

CONNECTICUT

Place	Bank or Trust Company
Bridgeport	City National Bank & Trust Company of Bridgeport

NEW JERSEY

Jersey City	Commercial Trust Company of New Jersey
Newark	Merchants and Newark Trust Company of Newark, N. J. National Newark & Essex Banking Company of Newark
Passaic	Passaic National Bank & Trust Company

NEW YORK

Albany	National Commercial Bank & Trust Company of Albany
Brooklyn	New York State National Bank of Albany First National Bank of Brooklyn Mechanics Bank
Buffalo	Manufacturers & Traders Peoples Trust Company
New York	American Exchange Irving Trust Company American Trust Company Bank of United States Bankers Trust Company Central National Bank of the City of New York Chase National Bank of the City of New York Chemical National Bank of New York Corn Exchange Bank Equitable Trust Company of New York Fifth Avenue Bank of New York Garfield National Bank of the City of New York Grace National Bank of New York Guaranty Trust Company of New York International Acceptance Trust Company National Bank of Commerce in New York National City Bank of New York National Park Bank of New York New York Trust Company Seaboard National Bank of the City of New York Times Square Trust Company United States Mortgage & Trust Company
Rochester	Lincoln-Alliance Bank
Syracuse	First Trust & Deposit Company

FEDERAL RESERVE BANK
OF NEW YORK

Preferential Ballot

November 12, 1928.

Group No. 1

This ballot and the certificate on the envelope must be executed by the officer who has been authorized to cast the vote and whose appointment and signature have been certified to me.

This ballot must be returned so as to reach me within fifteen days after its receipt. The polls will open on November 15 and close at noon on December 1, 1928.

Failure to observe instructions will invalidate this ballot.

GATES W. MCGARRAH,
Chairman of the Board.

VOTE FOR CLASS A DIRECTOR

CANDIDATE	(Indicate choice by X below)
CHARLES E. MITCHELL, New York, N. Y. President of The National City Bank of New York.	

VOTE FOR CLASS B DIRECTOR

CANDIDATE	(Indicate choice by X below)
WILLIAM H. WOODIN, New York, N. Y. President, American Car & Foundry Company, New York.	

Note—After execution, please place this ballot in colored envelope, then seal and place the sealed colored envelope in envelope bearing certificate, seal same and return it in self-addressed envelope.

MR. GATES W. MCGARRAH,

Chairman, Board of Directors,

Federal Reserve Bank of New York

New York, N. Y.

BALLOT

DIRECTOR'S ELECTION

**This Envelope Should Contain Only Ballot in Sealed Colored Envelope
It Will Not Be Opened Until Polls Close**

November , 1928.

Group No. 1

TO MR. GATES W. MCGARRAH,
Chairman of the Board,
Federal Reserve Bank of New York.

In accordance with Section 4 of the Federal Reserve Act, I hereby certify that my choices for a Class A director and a Class B director of the Federal Reserve Bank of New York are as indicated thus (X) in the columns of the ballot sealed herein.

For

.....
(Name of Bank)

.....
Signature of officer designated to vote

.....
(Location of Bank)

.....
Title of Voting Officer